

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF SOUTH DAKOTA

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In the Matter of  
ALLAN GENE FLANIGAN

Chapter 13 Case No. 04-40460  
PLAN DATED APRIL 5, 2004

Debtor.

\* \* \* \* \*

1. FUTURE EARNINGS:

The future earnings of the debtor are submitted to the supervision and control of the trustee.

The debtor shall pay to the trustee the sum of \$110.00 monthly, that is \$1,320.00 annually, for a period of 3 years, for a grand total of \$3,960.00, payments to commence June 15, 2004, with the last payment on May 15, 2007.

2. DISBURSEMENTS:

From the payments so received, the trustee shall make disbursements as follows:

A. PERCENTAGE FEE FOR STANDING TRUSTEE: 10%

B. ADMINISTRATIVE EXPENSE: - Thomas A. Blake

<u>ESTIMATED AMOUNT OF CLAIM</u>	<u>INTEREST RATE</u>	<u>MONTHLY PAYMENT</u>	<u>APPROXIMATE # OF PAYMENTS</u>	<u>SUM TOTAL OF ALL PAYMENTS</u>
\$1,590.00	0%	\$100.00	Months 1-16	\$1,590.00

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C. PRIORITY CLAIMS: - None

D. SECURED CLAIMS

1. MIDWEST PARTNERS FCU

This creditor has security in debtors' 1992 Honda Accord Wagon. Debtor is current on this obligation and will continue his regular monthly payment outside the Plan.

2. HOME FEDERAL SAVINGS & LOAN

This creditor has a mortgage on former homestead awarded to ex-wife in divorce. Debtor elects to surrender this obligation.

E. UNSECURED CREDITORS

(a) All remaining Plan proceeds shall be paid to members of this class with no interest. Additionally, all of the debtor's net disposable income for three years from the date of the first payment of the Plan, shall be submitted to the Trustee for disbursement to this class.

3. EXECUTORY CONTRACTS AND UNEXPIRED LEASES:

None

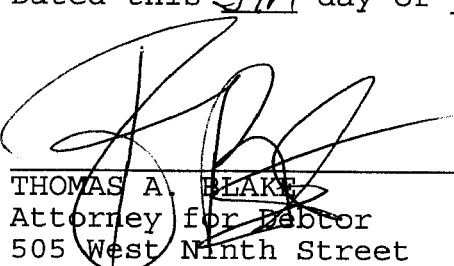
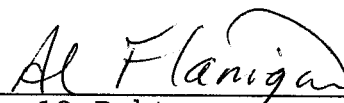
4. VESTING OF PROPERTY OF THE ESTATE:

On confirmation of the Plan, all of the property of the estate shall vest in the debtor.

**5. LIQUIDATION ANALYSIS**

Attached as Exhibit "A" hereto and incorporated herein by reference is a liquidation analysis that demonstrates that creditors will receive as much or more than they would if Debtor's non-exempt assets were liquidated in a Chapter 7 bankruptcy.

Dated this 5th day of April, 2004.

  
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\_\_\_\_\_  
Chapter 13 Debtor

# LIQUIDATION ANALYSIS

ALLAN FLANIGAN

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